



# EXPANSION UPDATE | OCTOBER 2023

## COMMITMENT SUNDAY OCTOBER 22, 2023

For eight years now our Eaglemont church family, and even other individuals and organizations outside of our church have been faithful and generous in giving to the Faith Expansion Capital Campaign.

The generosity and sacrifice of so many has been overwhelming and humbling. It has also been affirming to see God leading each of us through this faith journey as we commit our finances and our prayers to the building expansion.

On October 22nd, we will have our final Commitment Sunday for this phase of the campaign – before the expansion is complete. This giving opportunity is perhaps the most important one we've had in the eight years of the campaign as it will determine the level of debt we will have going forward (how much our mortgage will be).

As we have over the course of the campaign, Eaglemont leadership and the building expansion team humbly ask you to prayerfully consider how God might want you to give to the expansion vision, over and above your regular tithing. As Pastor Marlo [recently shared](#), God sometimes stretches us in these matters, but He will always provide.

### MAKING YOUR COMMITMENT

As with previous giving opportunities, your commitments and financial gifts toward the expansion can be one-time gifts, or a weekly, monthly or annual commitment.

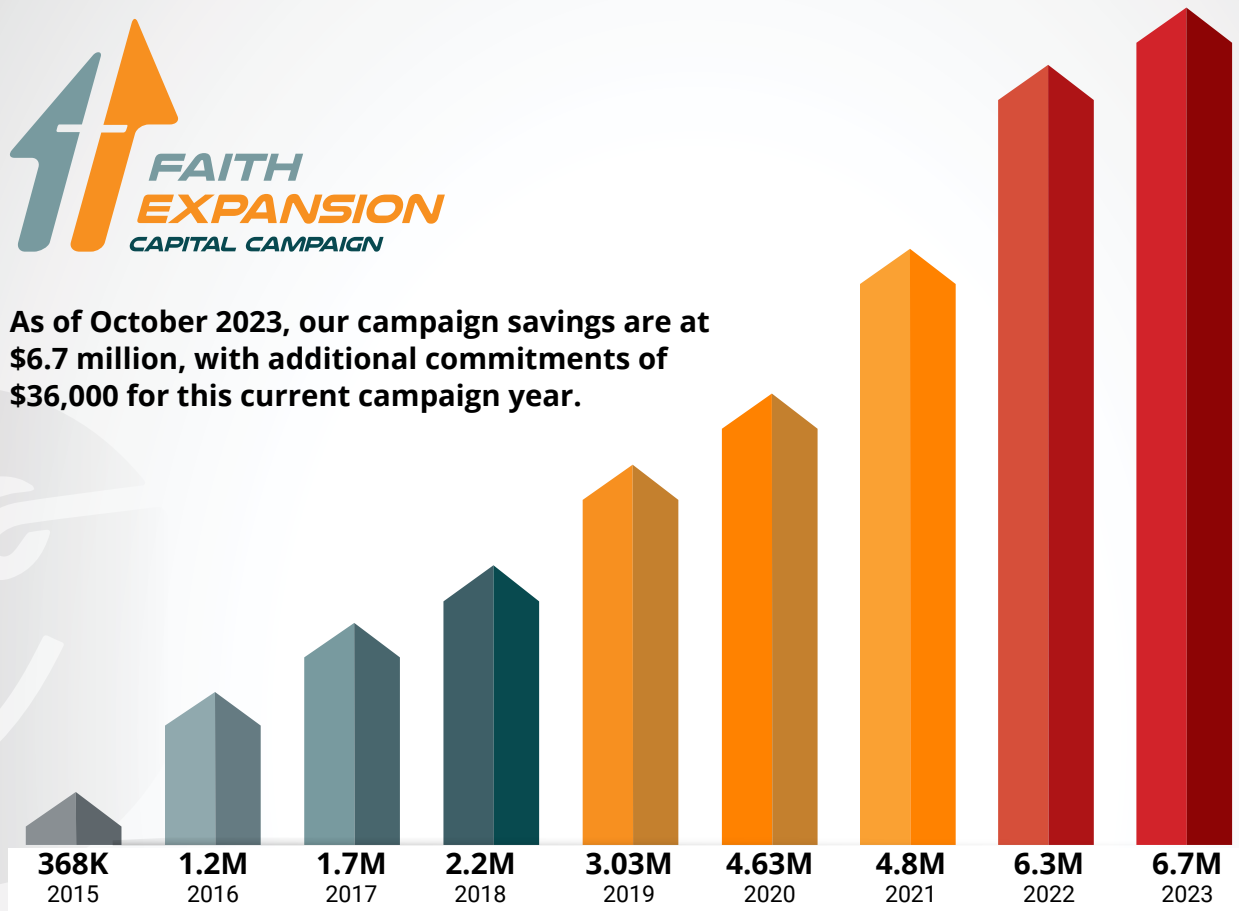
If you don't get a chance to make your commitment on October 22, you can fill out a commitment form online by clicking [here](#) or going to [eaglemontchurch.ca/give-fecc](http://eaglemontchurch.ca/give-fecc). If you prefer a paper copy, please stop by the church office, or grab a Faith Expansion commitment card from one of the seat pockets in the gym.

If you give online, please make sure to designate your funds to Capital Expansion 2023-2024. If you have any questions, you can call the church office at 780-929-5111.

# FINANCIAL UPDATE



As of October 2023, our campaign savings are at \$6.7 million, with additional commitments of \$36,000 for this current campaign year.



With a total cost for the expansion of approximately \$10 million, \$3.3 million still needs to be raised. We hope to have as little debt as possible when the expansion is complete, and ultimately no debt at all – because that too is possible with God leading the way!

So, as you pray about what financial commitment God is leading you to make this coming year, please consider the following scenarios (note these are not final/confirmed amounts but examples of what our mortgage for the expansion may look like).

## MORTGAGE SCENARIOS

Scenario	Loan Amount	Interest Rate	Loan Period	Monthly Payment	Total Cost Of Loan
A	\$3,000,000	7.25%	21 Years	\$23,200	\$5,850,000
B	\$3,400,000			\$26,300	\$6,850,000
C	\$3,700,000			\$28,600	\$7,200,000





# CONSTRUCTION UPDATE

The progress on our building expansion has been significant since our June update, and it is exciting to see it all coming together! We've gone from a steel structure at that point to now seeing the stucco being finished on the exterior and the doors and windows installed.



As previously mentioned, some unavoidable delays in the early stages of the project have moved the completion date further than originally anticipated, but we are in the final stretch. Construction should be complete by late December, and after working through the final details with the contractor, we hope to be in the building sometime in January.

Due to the time of year, the final landscaping will be done in the spring. We will be looking for some volunteers at that time to help with some final aspects of the expansion, so stay tuned for more information on that opportunity.

## EXPANSION SNEAK PEEK

The building expansion team is excited to announce that a walk-through of the expansion will be held after the October 22 gathering. More information will be shared that morning, but we encourage our Eaglemont church family to plan to stay after the gathering and take part in the walk-through. It will be an exciting opportunity to see where construction is at and where we will be in just a few short months!

You can also check out the [new video](#) of the exterior construction on the building expansion website.





# EXPANSION PRAYER

As we journey in faith through saving for and completing the building expansion, please continue to commit the project to God in prayer, specifically:

- For God's miraculous provision financially for the project so we have as little debt as possible, or even better – no debt - when it opens.
- That through the expansion, God will touch the lives of people in Beaumont and the surrounding area, allowing them to encounter and accept the boundless love of Christ.
- For the safety of the workers on site.
- That the workers may sense the work of God or that something 'special' is happening with this project.



## CONTACT US

For more information on the building expansion, visit our website at: [www.eaglemontchurch.ca/building-expansion](http://www.eaglemontchurch.ca/building-expansion). If you have questions on the building expansion, we'd love to hear from you. Our team members are listed below. You can contact any of them by calling the church at 780-929-5111.

### **Faith Expansion Capital Campaign Team**

Campaign Director: Harvey Riehl-Tonn  
Administrative Team Leader: Carol Stewart  
Communications Team Leader: Leanne Stangeland  
Preserving the Results Leader: Kevin Henson  
Team Member: Doug Nish

### **Building Expansion Lead Team**

Co-Leader: Dale Weiss  
Co-Leader: Kyle Kozlowski



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